

Resolution 2020 - 2
OF THE
SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT

WHEREAS, the Board of Directors of the Southwest Kansas Groundwater Management District No.3 (District) has prepared a proposed 2021 budget to finance operations of the District for the ensuing fiscal year: and

WHEREAS, a proposed 2021 budget was presented to the constituents of the District at its 45th Annual Meeting on March 11th, 2020 and

WHEREAS, a proposed 2021 budget was again submitted to the eligible voters of the District at a public hearing on July 8th, 2020, and

WHEREAS, all relevant testimony and information was solicited and considered;

NOW THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District No. 3 that a 2021 General Fund Budget in the amount of \$1,188,992.00 be established and supported by the approximate assessments of \$0.05 (5 cents) per acre of qualified land and \$0.14 (14 cents) per acre-foot of qualified water use within the District; and

FURTHER, to maintain as a fund separate from the General Fund, an Arkansas River Water Conservation Projects Fund in the amount of \$15,500,000; and

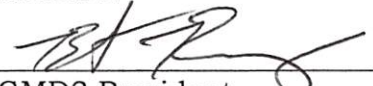
FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Water Rights Retirement Fund up to the amount of \$25,000,000 as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the retirement of water rights within the District in accordance with the Management Program.

FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Kansas Aqueduct Project Fund up to the amount of \$25,000,000 as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the Kansas Aqueduct Project in accordance with the Management Program.

FURTHER, be it resolved that it is considered to be in the public interest to also maintain a Federal Proceeds Fund up to the amount of \$25,000,000 as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District.

Adopted this 12th day of August 2020

ATTEST:



GMD3 President



GMD3 Treasurer