

Resolution 2019 - 2

OF THE

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT

WHEREAS, the Board of Directors of the Southwest Kansas Groundwater Management District No.3 (District) has prepared a proposed 2020 budget to finance operations of the District for the ensuing fiscal year; and

WHEREAS, a proposed 2020 budget was presented to the constituents of the District at its 44th Annual Meeting on March 13th, 2019 and

WHEREAS, a proposed 2020 budget was again submitted to the eligible voters of the District at a public hearing on July 10th, 2019, and

WHEREAS, all relevant testimony and information was solicited and considered;

NOW THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District No. 3 that a 2020 General Fund Budget in the amount of **\$1,243,112.00** be established and supported by the approximate assessments of **\$0.05 (5 cents) per acre** of qualified land and **\$0.14 (14 cents)** per acre-foot of qualified water use within the District; and

FURTHER, to maintain as a fund separate from the General Fund, an Arkansas River Water Conservation Projects Fund in the amount of **\$15,500,000**; and

FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Water Rights Retirement Fund up to the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the retirement of water rights within the District in accordance with the Management Program.

FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Kansas Aqueduct Project Fund up to the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the Kansas Aqueduct Project in accordance with the Management Program.

Adopted this 14th day of August 2019

ATTEST:



GMD3 President



GMD3 Treasurer