

Resolution 2018 - 4

OF THE

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT

WHEREAS, the Board of Directors of the Southwest Kansas Groundwater Management District No.3 (District) has prepared a proposed 2019 budget to finance operations of the District for the ensuing fiscal year; and

WHEREAS, a proposed 2019 budget was presented to the constituents of the District at its 43rd Annual Meeting on March 14th, 2018 and

WHEREAS, a proposed 2019 budget was again submitted to the eligible voters of the District at a public hearing on July 11th, 2018, and

WHEREAS, all relevant testimony and information was solicited and considered;

NOW THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District No. 3 that a 2019 General Fund Budget in the amount of **\$1,153,422.00** be established and supported by the approximate assessments of \$0.05 (5 cents) per acre of qualified land and **\$0.14 (14 cents)** per acre-foot of qualified water use within the District; and


FURTHER, to maintain as a fund separate from the General Fund, an Arkansas River Water Conservation Projects Fund in the amount of **\$15,500,000**; and

FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Water Rights Retirement Fund up to the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the retirement of water rights within the District in accordance with the Management Program.

FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a Kansas Aqueduct Project Fund up to the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the Kansas Aqueduct Project in accordance with the Management Program.

Adopted this 11th day of July, 2018

ATTEST:



GMD3 President



GMD3 Treasurer

