

**Resolution 2014- 3**

**OF THE**

**SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT**

**WHEREAS**, the Board of Directors of the Southwest Kansas Groundwater Management District No.3 (District) has prepared a proposed 2015 budget to finance the management program and operations of the District for the ensuing fiscal year; and

**WHEREAS**, a proposed 2015 budget was presented to the constituents of the District at its 39<sup>th</sup> Annual Meeting on March 12th, 2014 and

**WHEREAS**, a proposed 2015 budget was again submitted to the eligible voters of the District at a public hearing on July 9th, 2014, and

**WHEREAS**, all relevant testimony and information was solicited and considered;

**NOW THEREFORE**, be it resolved by the Board of Directors of the District that a 2015 General Fund Budget in the amount of **\$1,315,635.00** be established and supported by the approximate assessments of \$0.05 (5 cents) per acre of qualified land and \$0.12 (12 cents) per acre-foot of qualified water use within the District; and

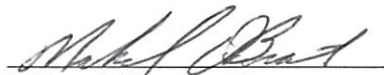
**FURTHER**, be it resolved that it is considered to be in the public interest to also maintain an Arkansas River Water Conservation Projects Fund in the amount of **\$15,500,000** as a separate fund from the District General fund and administered by the District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the purposes described in K.S.A. 82a-1803; and

**FURTHER**, be it resolved that it is considered to be in the public interest to also maintain a Water Rights Retirement Fund in the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the retirement of water rights within the District in accordance with the Management Program.

**FURTHER**, be it resolved that it is also considered to be in the public interest to maintain a Kansas Aqueduct Project Fund in the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations to secure and develop the unused and undervalued waters of the state for the benefit of the present and future people of the District and the state of Kansas in accordance with the Kansas GMD Act.

**Adopted this 16th day of December, 2014**

ATTEST:

  
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Mike O'Brate, Treasurer

  
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Kent Dunn, President