

Resolution 2012- 2

OF THE

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT

WHEREAS, the Board of Directors of the Southwest Kansas Groundwater Management District No.3 (District) has prepared a proposed 2013 budget to finance operations of the District for the ensuing fiscal year; and

WHEREAS, a proposed 2013 budget was presented to the constituents of the District at its 35th Annual Meeting on March 13th, 2012 and

WHEREAS, a proposed 2013 budget was again submitted to the eligible voters of the District at a public hearing on July 11th, 2012, and

WHEREAS, all relevant testimony and information was solicited and considered;

NOW THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District No. 3 that a 2013 General Fund Budget in the amount of **\$1,145,762.00** be established and supported by the approximate assessments of \$0.05 (5 cents) per acre of qualified land and \$0.10 (10 cents) per acre-foot of qualified water use within the District; and

FURTHER, to maintain as a fund separate from the General Fund, an Arkansas River Water Conservation Projects Fund in the amount of **\$15,500,000**; and

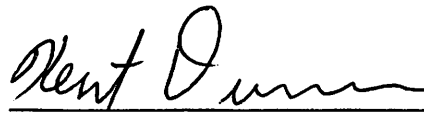
FURTHER, be it resolved that it is considered to be in the public interest to also maintain as a 2013 Water Rights Retirement Fund in the amount of **\$25,000,000** as a separate fund from the District General fund and administered by the Southwest Kansas Groundwater Management District for the purpose of receiving revenue from any source in the form of gifts, grants, or allocations for the retirement of water rights within the District in accordance with the Management Program.

Adopted this 11th day of July, 2012

ATTEST:



Treasurer



President