

**RESOLUTION 2003-7
OF THE
SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT**

WHEREAS, since 1994, Congress has passed several new laws that have impacted the Southwest Kansas Groundwater Management District's qualified retirement plan #500175, and

WHEREAS, the Internal Revenue Service has mandated that all qualified retirement plans be completely re-written to incorporate the changes in the laws, the laws being collectively referred to as Government-Mandated Restatement also known as "GUST", and

WHEREAS, a new adoption agreement, master trust document, summary plan description and administrative forms have been received by the District on Saturday September 13, 2003 from The Security Benefit Group of Companies who was authorized on September 12, 2001 by the GMD3 Board of Directors, to commence restating the District's retirement plan for the provisions of "GUST", and

WHEREAS, the District's Executive Director Hank Hansen, who is the Trustee of the qualified retirement plan #500175, conferred with Charles Claar, CPA from the accounting firm of Lewis, Hooper & Dick, LLC, of Garden City, Kansas who has reviewed the restated qualified retirement plan and found it to be in good standing with current laws and previous Board actions, and

WHEREAS, the District's Executive Director Hank Hansen who is the Trustee of the qualified retirement plan, conferred with Sheila Withey of The Security Benefit Group of Companies and was told that she had received confirmation of the approval of the District's retirement plan from Charles Claar, on the 27th day of June, 2002, and therefore was requesting Mr. Hansen's signature on the supplied documents as Trustee of the District's retirement plan by September 30, 2003, then

THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District that by instrument of this resolution, the Board accepts the "GUST" restatement documents provided by The Security Benefit Group of Companies and signed by the plan's Trustee, Executive Director Hank Hansen on September 24, 2003.

Adopted this 8th day of October, 2003



Kent Dunn, Vice President

ATTEST:



Peter York, Secretary