

RESOLUTION 2001-1

OF THE

SOUTHWEST KANSAS GROUNDWATER MANAGEMENT DISTRICT

WHEREAS, K.S.A. 9-1401. Designation of Depositories for Municipal and Quasi-Municipal Funds, duty of public officers. provides, in part, that:

- (a) The governing body of any municipal corporation or quasi-municipal corporation shall designate by official action recorded upon its minutes the state and national banks, state and federally chartered savings and loan associations and federally chartered savings banks with home offices located in the state of Kansas which shall serve as depositories of its funds and the officer and official having the custody of such funds shall not deposit such funds other than at such designated banks, state or federally chartered savings and loan associations and federally chartered savings banks; and

WHEREAS, Finney County, Kansas has been designated as the county of record for the filing of all official acts; and the Board of Directors has traditionally secured the deposit of its funds within the Western State Bank and Commerce State Bank, both located within the City of Garden City in Finney County, Kansas; and

WHEREAS, the Board of Directors desire to designate the same aforementioned financial institutions as the official financial depositories of record for fiscal year 2001; then

THEREFORE, be it resolved by the Board of Directors of the Southwest Kansas Groundwater Management District that the Western State Bank and the Commerce Bank institutions be so adopted as the official depositories of record; and that the District's principal operating account (checking account) be maintained at the Commerce Bank; and

FURTHER, that any of the Executive Officers of the Board of Directors and/or its Executive Director be authorized and empowered to perform the fiscal duties necessary to the District under a dual, counter-signature system, and to request any such additional securities be pledged against deposits exceeding the FDIC insurance maximums as may be necessary; and

FURTHER, that the aforementioned provisions be subsequently incorporated into the by-laws of the District as constituting its official fiscal policy in this regard for the 2001 fiscal year of record.

Adopted this 10th day of January, 2001.

Joe Santora 1/10/01
President

Kent Duma
Secretary